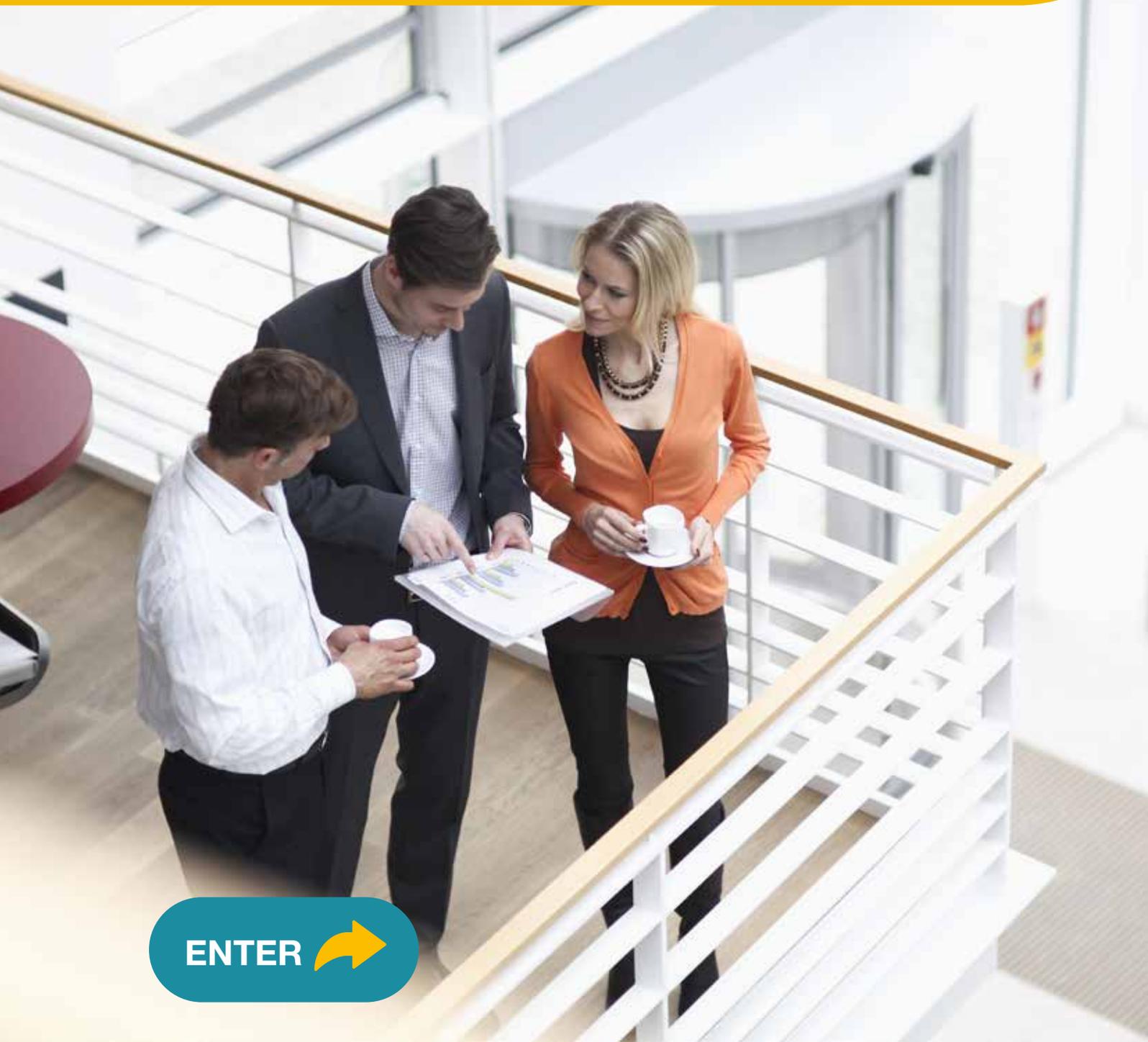


National Federation of Voluntary Service Providers'

Pension & Life Assurance Scheme

Investment Choice Member Booklet



ENTER



**National Federation of Voluntary Service Providers'
Pension & Life Assurance Scheme**

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Galway

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INTRODUCTION TO INVESTMENT CHOICE

The Trustees have decided to offer members of the National Federation of Voluntary Service Providers' Pension & Life Assurance Scheme (the scheme) a range of different investment funds into which your pension contributions can be invested. There are currently 6 investment funds available for you to choose from covering a range of risk categories.

Overview of Investment Choice

- ▶ **Aim:** To provide a range of investment options to suit different risk profiles
- ▶ **Funds:** Members can choose to invest their pension contributions in 6 available funds
- ▶ **Fund Managers:** State Street Global Advisors (SSGA), Legal & General Investment Management (LGIM)
- ▶ **Risk:** Members can choose to invest in funds that range from very low risk to high risk depending on the fund(s) selected

DEFAULT FUND

You do not have to choose which investment fund or funds you want your pension contributions to be invested in. If you do not make, or do not wish to make an investment choice, your pension contributions will be invested in the Passive IRIS fund which is the Default Investment Fund selected for your pension scheme.





INVESTING YOUR PENSION CONTRIBUTIONS

As a member of the Scheme, the pension contributions paid by you and your employer are invested in your pension fund until you retire. When you retire, the accumulated value of these pension contributions can be used (within Revenue rules) to provide you with a range of benefits which may include one or more of the following:

- ▶ A tax free lump sum
- ▶ A pension for you and your dependants
- ▶ An Approved Retirement Fund (ARF)/ Approved Minimum Retirement Fund (AMRF)
- ▶ Taxable cash

Your Scheme offers you a choice of different Investment funds to invest in. This guide has been designed to provide you with information about each investment fund and is intended to help you make a decision in relation to your investment choice. It outlines the main features of each investment fund and provides an indication of the level of risk involved.

The following investment funds, which are described later in this booklet, are available to you. Please note that these investment funds may be amended from time to time.

Lifestyling Funds:	
▶ Passive IRIS Fund* – Default Fund ¹	
Very Low Risk Funds	
▶ Pension Cash Fund ²	
Low to Medium Risk Funds	
▶ Elements Fund ³	
Medium Risk Funds	
▶ LGIM Diversified Fund ⁴	
Medium to High Risk Funds	
▶ Pension Ethical Managed Fund ⁴	
High Risk Funds	
▶ PRIME Equities ⁴	

¹A fund related charge of 0.33% per annum applies to this fund.

²A fund related charge of 0.15% per annum applies to this fund.

³A fund related charge of 0.53% per annum applies to this fund.

⁴A fund related charge of 0.43% per annum applies to this fund.

*Additional Passive IRIS options aimed at individuals who want to purchase an annuity or take a cash lump sum are also available. See page 11 for further information.

Note: The Trustees of the National Federation of Voluntary Service Providers' Pension & Life Assurance Scheme have no liability in respect of the Investment Funds in which your pension contributions are invested or the performance of those Investment Funds.

Warning: The value of your investment may go down as well as up.

Warning: These funds may be affected by changes in currency exchange rates.

Warning: If you invest in these funds you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have access to your money until you chose to retire.

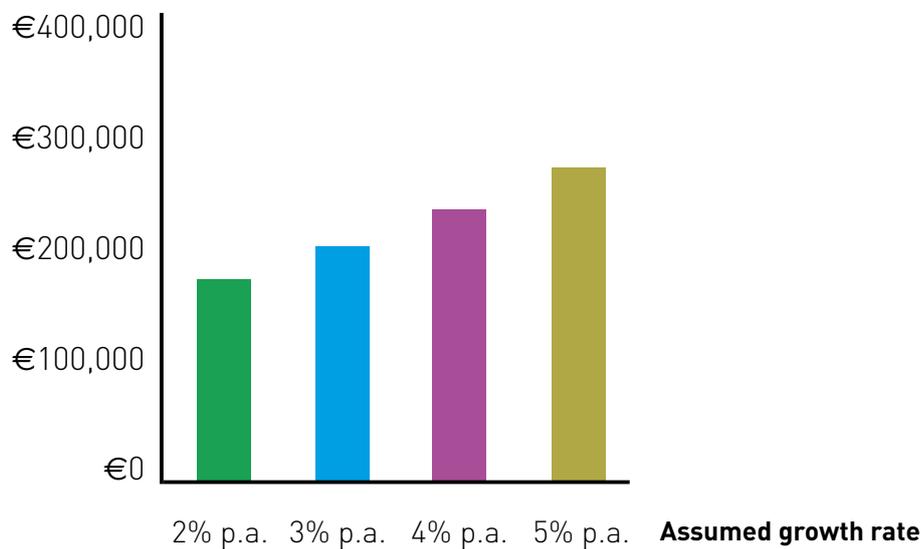


WHY INVESTMENT FUND CHOICE IS IMPORTANT

One of the most important factors that will affect the value of your pension fund is the investment performance. Pension contributions are invested with the aim of building up a pension fund that can be used to provide benefits when you retire.

The investment performance of your pension contributions directly affects the size of your pension fund – even an extra 1% p.a. investment growth can make a significant difference over the long-term. That's why choosing the right investment fund to invest in is so important (see illustration below).

PROJECTED VALUE OF PENSION FUND



Source: New Ireland Assurance

Assumptions: The projected values assume gross contributions of €300 per month (increasing at a rate of 2.5% per annum) are made from age 34 to retirement at age 65. The returns are not forecasts as unit prices can fall as well as rise and could grow at a slower or faster value than assumed. The assumed investment returns are set out in the graph and are in line with Society of Actuaries guidance notes. The projected values are gross of taxes and charges.

Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

Warning: The value of your investment may go down as well as up.



ASSET CLASSES

Most funds invest in the following asset classes:

■ Equities

Equities are company stocks or shares usually quoted on a stock exchange. Equities can offer the potential for higher returns over other asset classes (such as cash or bonds) but investing in equities can involve stock market volatility risk.

■ Bonds

These include government or corporate bonds which are essentially long-term loans to a government or company. Bond returns are traditionally less volatile than equity returns but they may be lower over long periods. Fixed income (as opposed to index-linked) bonds are particularly vulnerable to inflation. Risks involved in investing in bonds include interest rate risk and credit risk.

■ Property

Pension funds can invest in commercial property such as offices, retail outlets, industrial premises or in property related shares. Property investments can be volatile and can be subject to significant liquidity risk.

■ Cash

Investing in cash involves investing in deposits and money market funds. While cash is the least volatile form of asset class the returns tend to be lower over the longer term than other asset classes and there is a significant risk that returns will not exceed inflation.

■ Alternatives

Alternative assets are assets that don't fall within the above "traditional" asset classes. Alternatives can include commodities, infrastructure, unquoted equities and foreign currency.

Note: Where an investment involves investing in an asset denominated in a foreign currency, investing also involves a currency risk



INVESTMENT STYLES

ACTIVE MANAGEMENT

Active management means that the fund manager uses their expertise and experience to select what they consider to be the most suitable assets within agreed limits. For example, a fund manager will select certain equities to invest in, manage the fund's investments in commercial property and decide which government bonds to invest in depending on the prescribed asset allocation of the fund. These investment decisions are based on analytical research and forecasting as well as the fund manager's skill, experience and expertise.

PASSIVE MANAGEMENT

Passive Management is a financial strategy in which a fund manager invests in accordance with a pre-determined strategy that doesn't entail any forecasting. The most popular method is to track an externally specified index. By tracking an index, an investment portfolio typically gets good diversification and low transaction costs. Tracking an index also removes the perceived risk of choosing a single fund manager.

WHICH INVESTMENT FUND?

In order to help you determine the right investment fund or funds for your pension contributions you should consider:

1. The level of risk

For example, investment funds that offer higher growth potential typically carry more risk.

2. The aim of your pension fund

For example, is it to beat inflation, to achieve a steady growth or aim for the maximum growth possible?

3. Your investment term

Typically investors with a longer investment term have the time to see out short term fluctuations. However, a pension investor with a short time-frame may be looking to invest in a less volatile fund.

4. The benefits you intend to take at retirement

For example, do you intend to take a cash lump sum and invest in an Approved Retirement Fund (an ARF) or purchase an income for life (an annuity)?

Unfortunately, there is no such thing as a risk-free investment. However, there are steps that you can take to effectively manage the risk, one of which is starting your contributions early and investing over the long term. Pension investing can often be for 20 years or more and such time usually allows investment funds the opportunity to average out the highs and lows that markets experience.



LIFESTYLE FUNDS

A Lifestyle Investment Strategy is an investment strategy that is specifically designed for pension scheme members.

This strategy recognises that your investment needs will be different depending on your term to retirement. It is designed to match your changing investment needs by automatically selecting an appropriate level of risk depending on your retirement year - a higher level of risk when you are far from retirement and want your fund to potentially grow, and a lower level of risk as you near retirement and want to safeguard your fund against strong short term market fluctuations.

PASSIVE IRIS (THE DEFAULT FUND)

Recommended investment term: Long-term

Risk level: Lifestyle

Style: Passively managed

Managed by: State Street Global Advisors Ireland Limited (SSGA)

Objective of the fund: To grow and safeguard a pension investor's savings based on their expected year of retirement.

Key features

Passive IRIS recognises that your investment needs will be different depending on your term to retirement. It is designed to match your changing investment needs by automatically selecting an appropriate level of risk depending on your retirement year - a higher level of risk when you are far from retirement and want your fund to potentially grow, and a lower level of risk as you near retirement and want to safeguard your fund against strong short term market fluctuations.

Passive IRIS is passively managed (except for the direct property element and cash, which are actively managed). The equity element tracks the performance of a leading global index.

A fund related charge of 0.33% per annum applies to this fund.

[OPEN PASSIVE IRIS PERFORMANCE FACT SHEET](#)

Warning: The value of your investment may go down as well as up.

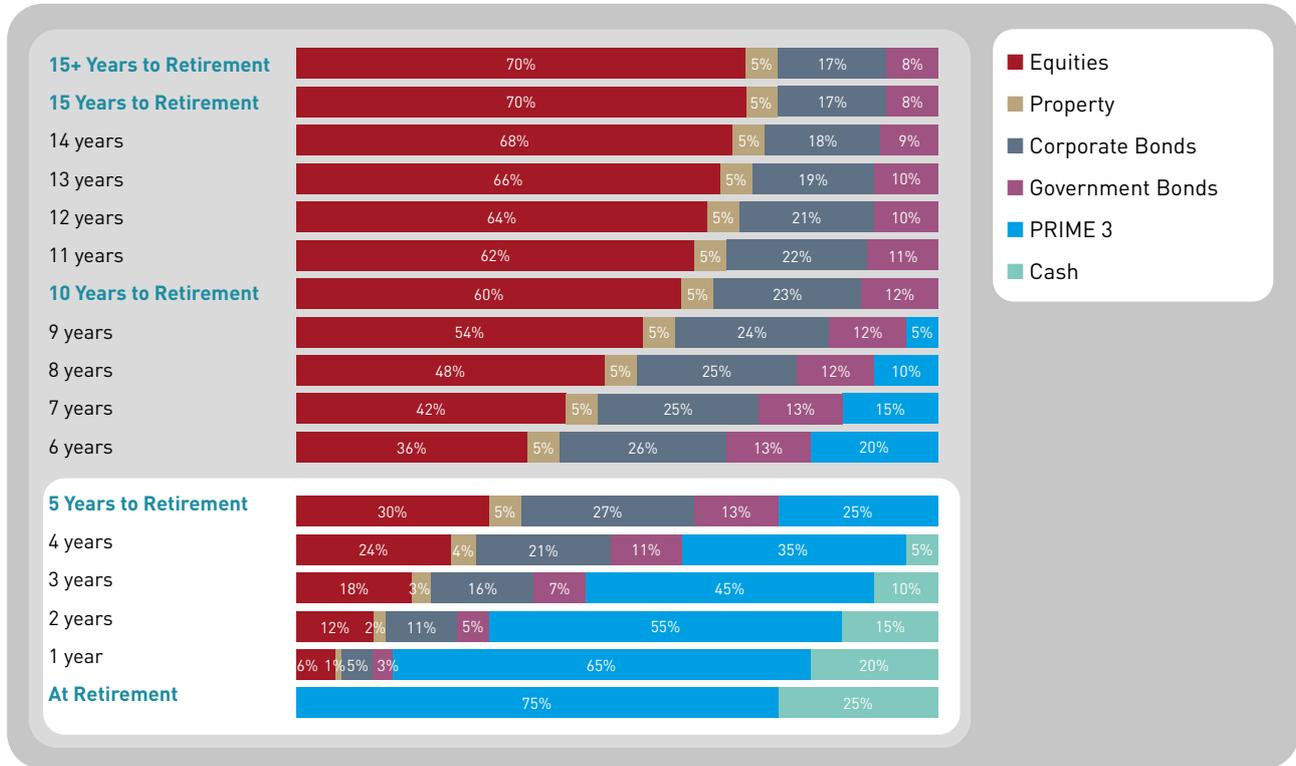
Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest

Warning: If you invest in this fund you will not have access to your money until you chose to retire.

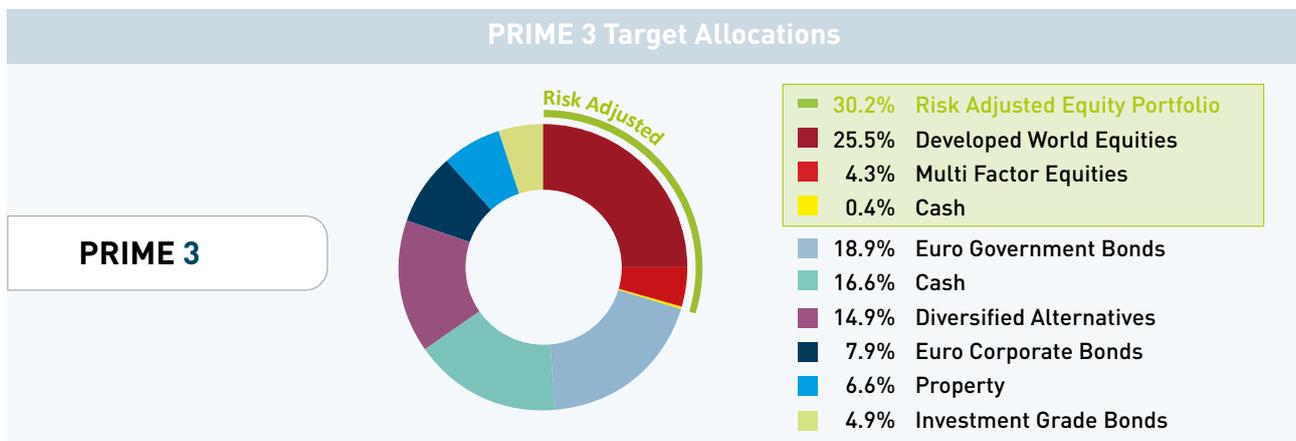


The chart below illustrates how the asset mix of Passive IRIS automatically changes over the 15 years leading to retirement.



A CLOSER LOOK AT THE ASSET MIX OF THE NEW IRELAND PRIME 3 FUND

Passive IRIS increases its allocation to the PRIME 3 fund as retirement approaches. PRIME 3 is a diversified fund that invests in a range of passively managed funds with exposure to the investment performance of equities, bonds, property and a range of alternative assets. The fund has been designed to reduce the potential impact of equity market volatility on investment performance – smoothing fluctuations and aiming to enhance the potential return to pension investors.



Source: New Ireland. The splits shown are as at September 2019.

Warning: The value of your investment may go down as well as up.
Warning: This fund may be affected by changes in currency exchange rates.
Warning: If you invest in this fund you may lose some or all of the money you invest
Warning: If you invest in this fund you will not have access to your money until you chose to retire.



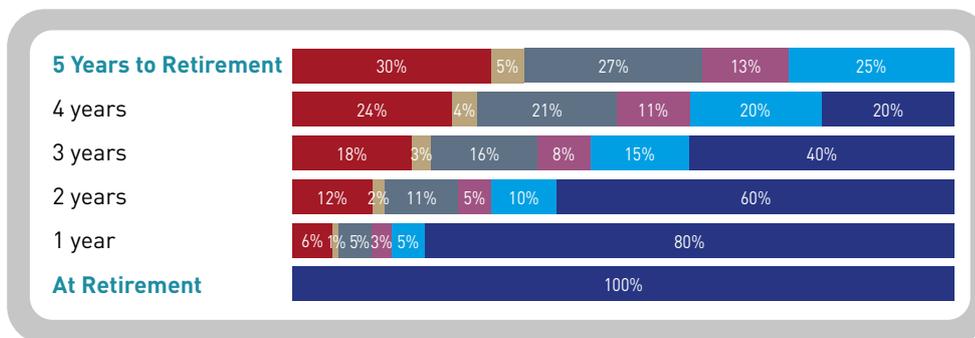
While Passive IRIS is aimed primarily at pension investors who want to take a 25% cash lump sum and invest in an Approved Retirement Fund (ARF) at retirement, additional Passive IRIS options aimed at individuals who want to purchase an annuity or take a cash lump sum at retirement are also available. The asset mix of these options will differ to the asset mix of the Passive IRIS default option only in the five years before your retirement year. Information on these options is included below.

PASSIVE IRIS ANNUITY OPTION

The Passive IRIS Annuity Option is aimed at pension investors who plan to use their retirement fund to purchase an annuity at retirement. Five years from your retirement year the asset mix starts to be tailored specifically for an annuity purchase at retirement.



ANNUITY OPTION

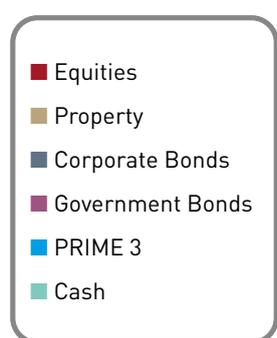
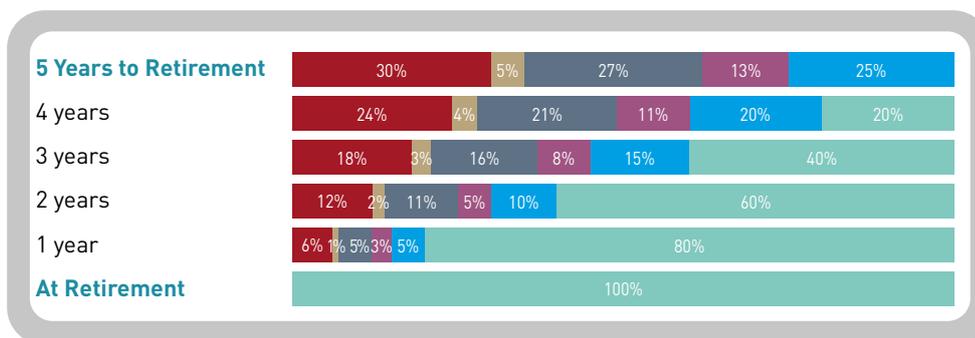


PASSIVE IRIS LUMP SUM OPTION

The Passive IRIS Lump Sum Option is aimed at pension investors who plan to use their retirement fund to take a cash lump sum at retirement. Five years from your retirement year the asset mix starts to be tailored specifically for a cash lump sum at retirement.



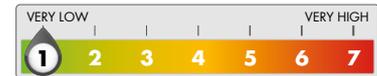
LUMP SUM OPTION



While the asset mix of the options above will differ to the Passive IRIS default option only in the last five years, you can switch to the Passive IRIS Annuity Option or the Passive IRIS Lump Sum Option at any time by sending a completed fund switch form or written instruction to New Ireland. You can switch all or a percentage of your current investment fund along with all or a percentage of your future pension contributions. Please contact your New Ireland Pension Consultant for more information. Consultants contact details are outlined on page 18.



VERY LOW RISK FUNDS



Funds categorised as Very Low Risk have the following characteristics:

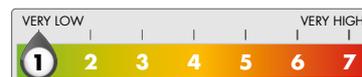
- ▶ They focus on preservation of pension fund value above all else.
- ▶ They involve very little risk to investors' pension fund.
- ▶ They are only designed as short-term holdings.
- ▶ Over the medium to long term, the return on these funds may be less than inflation and may not always be sufficient to cover Scheme charges.

Investments rated 1 out of 7 on New Ireland's 7 point scale are considered Very Low Risk.

PENSION CASH FUND

Recommended investment term: Short-term

Risk level: Very Low Risk



Style: Actively managed

Managed by: State Street Global Advisors Ireland Limited (SSGA)

Objective of the fund: To help maintain the value of the member's pension fund while generating a return (before charges) in line with short term deposit rates.

Key features

The fund invests in cash deposits and is most suitable for those investing over the short-term, and those who do not wish to unduly risk their pension fund value. This fund is not suitable as a long-term investment.

A fund related charge of 0.15% per annum applies to this fund.

[OPEN PENSION CASH FUND PERFORMANCE FACT SHEET](#)

Warning: The value of your investment may go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest

Warning: If you invest in this fund you will not have access to your money until you chose to retire.



LOW TO MEDIUM RISK FUNDS



Funds categorised as Low to Medium Risk have the following characteristics:

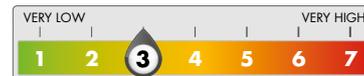
- ▶ They offer the potential for returns in excess of deposits but do not promise a minimum return at any time.
- ▶ They tend to invest in a range of assets, normally focusing on lower risk assets such as government bonds and investment grade corporate bonds.
- ▶ However, they also typically invest in higher risk assets such as equities, property and alternatives (e.g. commodities). At times these investments may be a significant proportion of the fund.
- ▶ Your pension fund is less exposed to market fluctuations than higher risk investments but investors may get back less than they originally invested.

Investments rated 3 out of 7 on New Ireland's 7 point scale are considered Low to Medium Risk.

ELEMENTS FUND

Recommended investment term: Medium to long-term

Risk level: Low to Medium Risk



Style: Actively managed

Managed by: State Street Global Advisors Ireland Limited (SSGA)

Objective of the fund: This fund aims to outperform cash (1-month EURIBOR) by +2.5% p.a. over a rolling 5 year period (gross of tax and charges).

Key features

The fund aims to deliver investment performance with lower risk than that experienced by traditional managed funds. It invests across a diversified range of assets and is designed to respond dynamically to risks that affect the value of these assets. It is important to understand that your investment may still fall as well as rise and that you may receive back less than you originally invested.

A fund related charge of 0.53% per annum applies to this fund.

Note: The dynamic nature of the fund may see the asset and equity splits change significantly over time.

[OPEN ELEMENTS FUND PERFORMANCE FACT SHEET](#)

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest

Warning: If you invest in this fund you will not have access to your money until you chose to retire.



MEDIUM RISK FUNDS



Funds categorised as Medium Risk have the following characteristics:

- ▶ They offer the potential for investment performance in excess of deposits but do not promise a minimum return at any time.
- ▶ They tend to invest in a range of assets, including lower risk assets such as government bonds and investment grade corporate bonds, but are more focused on higher risk assets such as equities, property and alternatives (e.g. commodities).
- ▶ Your pension fund is less exposed to market fluctuations than higher risk investments but investors may get back less than they originally invested.

Investments rated 4 out of 7 on New Ireland's 7 point scale are considered Medium Risk.

LGIM DIVERSIFIED FUND

Recommended investment term: Medium to long-term

Risk level: Medium Risk



Style: Actively managed

Managed by: Legal & General Investment Management (LGIM)

Objective of the fund: This fund aims to provide long-term growth but with lower volatility than typical equity funds.

Key features

The fund provides exposure to a globally diversified portfolio of equities, bonds (government and corporate) and alternatives. The diversified nature of the fund means that it is expected to have less exposure than a pure equity fund to adverse equity market conditions. However, the fund may not perform as strongly as a pure equity fund in positive market conditions.

Although the fund is actively managed, which means the fund manager makes active asset allocation decisions, it invests in a number of underlying funds, which include funds that track a market index.

LGIM's strategic asset allocation is diversified across asset classes, economic regions and currency exposures to limit the adverse effects of particular risks. In selecting investments, LGIM analyse a wide range of plausible outcomes. They are looking for a mix of assets that they expect will perform relatively well in a range of market conditions.

A fund related charge of 0.43% per annum applies to this fund.

[OPEN LGIM DIVERSIFIED FUND PERFORMANCE FACT SHEET](#)

Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest

Warning: If you invest in this fund you will not have access to your money until you chose to retire.



MEDIUM TO HIGH RISK FUNDS

Funds categorised as Medium to High Risk have the following characteristics:

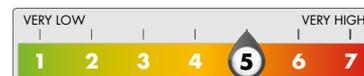
- ▶ They aim to generate a return higher than deposits and inflation.
- ▶ They typically invest significant proportions in assets such as equities, property and alternatives (e.g. commodities). They usually hold smaller amounts in lower risk assets such as government bonds and investment grade corporate bonds.
- ▶ Within these asset classes risk can be reduced by investing across sectors and geographic regions.
- ▶ Your pension fund is not secure and can fluctuate, sometimes significantly, and investors may get back less than they originally invested.

Investments rated 5 out of 7 on New Ireland's 7 point scale are considered Medium to High Risk.

PENSION ETHICAL MANAGED FUND

Recommended investment term: Medium to long-term

Risk level: Medium to High Risk



Style: Actively managed

Managed by: State Street Global Advisors Ireland Limited (SSGA)

Objective of the fund: To generate long-term growth by investing in a range of assets. Equities held by the fund comply with strict ethical criteria as set down by SSGA's ethical investment review committee.

Key features

The Ethical Managed Fund offers investors the opportunity to invest in a socially responsible way, while still aiming to deliver good growth potential by investing in a balanced portfolio of assets. Investors also gain exposure to a diversified mix of assets such as equities, property, bonds and cash and the fund is managed by State Street Global Advisors. Some of the areas excluded for investment by the Ethical Review Committee are:

- ▶ The Defence Industry
- ▶ Environment
- ▶ Human Rights
- ▶ Tobacco
- ▶ Stem Cell Research
- ▶ Pornography
- ▶ Animal testing for cosmetics

Typically, the Ethical Managed Fund holds between 60-85% in equities and the remainder made up of property, bonds and cash. The percentage invested in these assets will depend on views of the fund manager on individual stocks and on the global economy.

A fund related charge of 0.43% per annum applies to this fund.

OPEN PENSION ETHICAL MANAGED FUND PERFORMANCE FACT SHEET

Warnings: The value of your investment may go down as well as up.

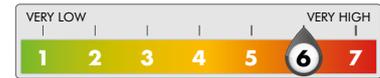
Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest

Warning: If you invest in this fund you will not have access to your money until you chose to retire.



HIGH RISK FUNDS



Funds categorised as High Risk Funds have the following characteristics:

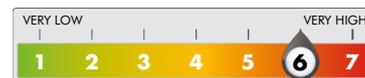
- ▶ The potential return from high risk investments is much higher than deposits or inflation.
- ▶ The focus is on maximising the potential return, rather than minimising risks.
- ▶ Some high risk funds may consist almost entirely of one asset class or be concentrated in one geographic region or sector.
- ▶ Your pension fund is not secure and may fluctuate significantly. You may get back substantially less than you originally invested.

Investments rated 6 out of 7 on New Ireland's 7 point scale are considered high risk.

PRIME EQUITIES FUND

Recommended investment term: Long-term

Risk level: High risk



Style: Passively managed

Managed by: State Street Global Advisors Ireland (SSGA)

Objective of the fund: To generate returns reflective of the risk profile of the fund by investing in a range of passive funds.

Key features

PRIME Equities offers access to the investment performance that can come from exposure to equities.

PRIME Equities invests in a range of funds which adopt a passive investment strategy. This is one that tracks market weighted indices or portfolios rather than relying on a fund manager to make investment decisions.

PRIME Equities has exposure to developed world, emerging market and small cap global equities and cash.

A fund related charge of 0.43% per annum applies to this fund.

OPEN PRIME EQUITIES FUND PERFORMANCE FACT SHEET

Warning: The value of your investment may go down as well as up.
Warning: This fund may be affected by changes in currency exchange rates.
Warning: If you invest in this fund you may lose some or all of the money you invest
Warning: If you invest in this fund you will not have access to your money until you chose to retire.



OUR INVESTMENT MANAGERS

In today's investment market, pension investors have many different needs and these needs change over time. To ensure that we can meet the wide array of needs, we have chosen a range of investment managers, combining their different strengths to present a robust investment proposition, offering a choice of investment styles, from active to passive, and investing across a broad range of asset classes, geographic regions and market sectors.

STATE STREET GLOBAL ADVISORS (SSGA)

- ▶ State Street Global Advisors (SSGA) is a leading global investment manager
- ▶ SSGA has 29 offices worldwide including 9 global investment centres (one of which is in Dublin)
- ▶ SSGA offers unrivalled global reach and scale; combined with a local, experienced team.

**STATE STREET
GLOBAL ADVISORS**

LEGAL & GENERAL INVESTMENT MANAGEMENT (LGIM)

- ▶ Founded in 1836, Legal & General Group (L&G) has been operating for over 180 years with the investment arm - Legal & General Investment Management Limited (LGIM) managing €1 trillion in total assets under management
- ▶ LGIM have approximately 3,000 institutional clients, managing money across a wide range of asset classes.



Warning: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest

Warning: If you invest in this fund you will not have access to your money until you chose to retire.



NEXT STEPS

For further information in relation to the range of investment funds available to members of the National Federation of Voluntary Service Providers' Pension & Life Assurance Scheme, please contact the dedicated New Ireland Pension Consultant assigned to your organisation as outlined below.

NEW IRELAND PENSION CONSULTANTS

YOUR DEDICATED NEW IRELAND PENSION CONSULTANT IS:



BRIAN DEEGAN

 01 617 2611 Mobile: 086 3851516

 brian.deegan@newireland.ie

- CoAction West Cork
- St Joseph's Foundation
- Prosper Meath
- Malta Services Drogheda
- Kerry Parents & Friends Association
- St. Christopher's Services



CUSHLA O'NEILL

 01 617 2758 Mobile: 086 6846747

 cushla.oneill@newireland.ie

- Ability West
- Ard Aoibhinn
- Western Care
- St. Hilda's Services
- Cumas New Ross
- Secretariat / Head Office
- Peacehaven Trust
- St. Catherine's Association
- Northwest Parents & Friends
- Blue Teapot Theatre Company
- Sunbeam House Services



CLAIRE PARSONS

 01 617 2880 Mobile: 086 9039223

 claire.parsons@newireland.ie

- SOS Kilkenny
- St. Cronan's Services
- Moorehaven
- Waterford Intellectual Disability Association
- Muiriosa Foundation
- Children's Sunshine Home / LauraLynn
- KARE



National Federation of Voluntary Service Providers' Pension & Life Assurance Scheme

Investment Choice - Fund Switch Form

This form should be printed and completed if you would like to redirect your future contributions and/or existing fund to different funds from that of your current selection.

Before making any changes, you should make sure that you have obtained sufficient information on the investment funds involved. Further information is available in the Investment Choice Member Booklet, by contacting your New Ireland Pension Consultant or at www.fedvol.ie.

If you wish to change where both your future pension contributions and your existing pension funds are invested, please complete both sections B and C.

A. Personal details

Name:

Date of Birth:

D	D	M	M	Y	Y	Y	Y

 PPS Number:

Employer's Name:

B. Investment instructions – future pension contributions

Please complete and outline below the investment funds and percentages to which future pension contributions are to be invested, ensuring your selection adds up to 100%

FUND NAME	MANAGEMENT CHARGE P.A.	EMPLOYER	EMPLOYEE	AVC
Lifestyle				
Passive IRIS	0.33%	%	%	%
Passive IRIS Annuity Option ¹	0.33%	%	%	%
Passive IRIS Lump Sum Option ²	0.33%	%	%	%
Very Low Risk ① ○ ○ ○ ○ ○ ○ ○ ○				
Pension Cash Fund	0.15%	%	%	%
Low to Medium Risk ○ ② ○ ○ ○ ○ ○ ○ ○ ○				
Elements (pension)	0.53%	%	%	%
Medium Risk ○ ○ ③ ○ ○ ○ ○ ○ ○ ○ ○				
LGIM Diversified Fund	0.43%	%	%	%
Medium to High Risk ○ ○ ○ ○ ⑤ ○ ○ ○ ○ ○ ○ ○ ○				
Pension Ethical Managed Fund	0.43%	%	%	%
High Risk ○ ○ ○ ○ ○ ⑥ ○ ○ ○ ○ ○ ○ ○ ○				
PRIME Equities	0.43%	%	%	%
TOTAL		100%	100%	100%

Risk Rating Scale



¹You should only choose this option if you plan to purchase an annuity at retirement.

²You should only choose this option if you plan to take a cash lump sum at retirement.



C. Investment instructions – existing pension fund

Please complete and outline below the investment funds and percentages to which your existing pension fund is to be invested, ensuring your selection adds up to 100%.

FUND NAME	MANAGEMENT CHARGE P.A.	EMPLOYER	EMPLOYEE	AVC
Lifestyle				
Passive IRIS	0.33%	%	%	%
Passive IRIS Annuity Option ¹	0.33%	%	%	%
Passive IRIS Lump Sum Option ²	0.33%	%	%	%
Very Low Risk ① ○ ○ ○ ○ ○ ○ ○ ○				
Pension Cash Fund	0.15%	%	%	%
Low to Medium Risk ○ ○ ③ ○ ○ ○ ○ ○ ○				
Elements (pension)	0.53%	%	%	%
Medium Risk ○ ○ ○ ④ ○ ○ ○ ○ ○ ○				
LGIM Diversified Fund	0.43%	%	%	%
Medium to High Risk ○ ○ ○ ○ ○ ⑤ ○ ○ ○ ○				
Pension Ethical Managed Fund	0.43%	%	%	%
High Risk ○ ○ ○ ○ ○ ⑥ ○ ○ ○ ○				
PRIME Equities	0.43%	%	%	%
TOTAL		100%	100%	100%

Risk Rating Scale



¹You should only choose this option if you plan to purchase an annuity at retirement.

²You should only choose this option if you plan to take a cash lump sum at retirement.

D. Member declaration

Please sign if section(s) B and/or C were completed.

I confirm that I have received and read a copy of the Investment Choice Member Booklet and I understand the charges associated with each fund.

I confirm that I understand the risks associated with the fund(s) I have selected and I confirm that the fund(s) selected is/are in accordance with my attitude to risk.

I authorise the redirection of future contributions as indicated in Part B and/or the switching of existing funds as indicated in Part C and request the Trustees and New Ireland to action the instructions given.

I understand that neither the Trustees nor New Ireland are liable for the investment performance of the funds selected by me.

I understand and accept that any changes will only take place on the next day that unit prices are calculated following receipt of the fully completed form at New Ireland's head office.

SIGN HERE	Member Signature: <input type="text"/>	Date:	D	D	M	M	Y	Y	Y	Y

Once completed, please send this form to Corporate Pensions, New Ireland at the address below.

New Ireland Assurance Company plc.,

5-9 South Frederick Street Dublin 2.

T: (01) 617 2000 F: (01) 617 2075.

E: info@newireland.ie W: www.newireland.ie

New Ireland Assurance Company plc is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group.



This guide is based on our understanding of current legislation and Revenue practice as at February 2020.

Terms and conditions apply.

While great care has been taken in its preparation, this guide is of a general nature and should not be relied on in relation to a specific issue without taking financial, insurance or other professional advice. The content of this guide is for information purposes only and does not constitute an offer or recommendation to buy or sell any investment or to subscribe to any investment management or advisory service. If any conflict arises between this guide and the Policy Conditions, the Policy Conditions will apply.

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New Ireland Assurance Company plc is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group. The Company may hold units in the funds mentioned on its own account.

Warnings: The value of your investment may go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest

Warning: If you invest in this fund you will not have access to your money until you chose to retire.

**National Federation of Voluntary Service Providers'
Pension & Life Assurance Scheme**

Oranmore Business Park
Oranmore
Galway

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